

AUDIT REPORT

We have audited the accounts of JANBHAGIDARI ACCOUNT, GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR for the period from 01.04.2018 to 31.03.2019 and report that the Receipt & Payment Account on which we have signed for identification are true & fair and according to books of accounts produced before us and information & explanations given to us during the course of audit, Subject to the comments given below:-

1. The College is following Cash System of Accounting.
2. Expenses are bifurcated between the heads on the basis of the nature of payments by the Management in the Financial Statement, as head wise ledgering is not done.
3. We could not physically verify the Cash in hand and Fixed Assets of the College, however the same have been taken as correct on the basis of Secretary / Presidents certification.
4. We are in the opinion that Cash Book closing balances Cash balances and Bank balances both should be frequently checked physically and reconciled with Pass Book and if possible it can be done by any separate person or Samiti appointed for this purpose.
5. As explained to us, all the Expenses / Payments are passed in the general body meeting of Janbhagidari Samiti. We have relied in the explanation of the Management in this regard and checked the Expenses / Payments on random basis from the vouchers entered in the Cash Book.
6. No Depreciation has been charged on the Assets by the Society.
7. Bank Reconciliation Statement is enclosed, wherein some cheques deposited in the Bank Account were not entered in the Cash Book and interest entry has not been taken in the cash book and it requires rectification. Further there has been opening balance difference is Rs. 2335577/- between the cash book and bank statement as on 01.04.2018 which needs to be reconciled.
8. TDS & GST is subject to compliance.



9. Errors pointed out earlier by previous auditor needs rectification as there exist bank balance difference as per audit report and cash book as on 31.03.2018 (Rs. 21670849.75 – 21472724.75) = Rs. 198125/- needs rectification.
10. The fund during the year has been used for construction of building and its major repairs for which vouchers are maintained.


Place: Jabalpur

Date: 04/10/2019

For M/s ANIL AGRAWAL
CHARTERED ACCOUNTANT



(Anil Agrawal)


प्राचार्य
शासकीय आदर्श विज्ञान महाविद्यालय
(स्वशासी) जबलपुर (म.प्र.)

Principal
(Govt. Model Science College, Jabalpur)

GOVERNMENT MODEL SCIENCE COLLEGE JANBHAGIDARI ACCOUNT, JABALPUR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
		<u>Contingencies</u>	
<u>Opening Balance</u>		Food & Refreshment	13856.00
Cash in Hand	343.00	Printing & Stationery	1308.00
Allahabad SB A/c 79004	21670849.75	Repair & Maintenance	189000.00
		Programme Expenses	3820.00
		Security Service Expenses	302644.00
<u>Advance Adjusted</u>		<u>Fixed Assets Construction/ Purchased</u>	
Dr. Sanjay Kakkar	5000.00	Air Conditioner	98810.00
		Acoustic Panel	1451334.00
		Hall Construction	917000.00
		Water Harvesting	377490.00
		Paver Blocks	268509.00
		Water Cooler	32690.00
		Lab Construction	704000.00
		<u>Closing Balance</u>	
		Cash in hand	343.00
		Allahabad SB A/c 79004	17315388.75
	<u>21676192.75</u>		<u>21676192.75</u>

PLACE: JABALPUR

As Per Our Report of Even Date

FOR M/s ANIL AGRAWAL
CHARTERED ACCOUNTANT

DATE: 04.10.2019

ANIL AGRAWAL

