

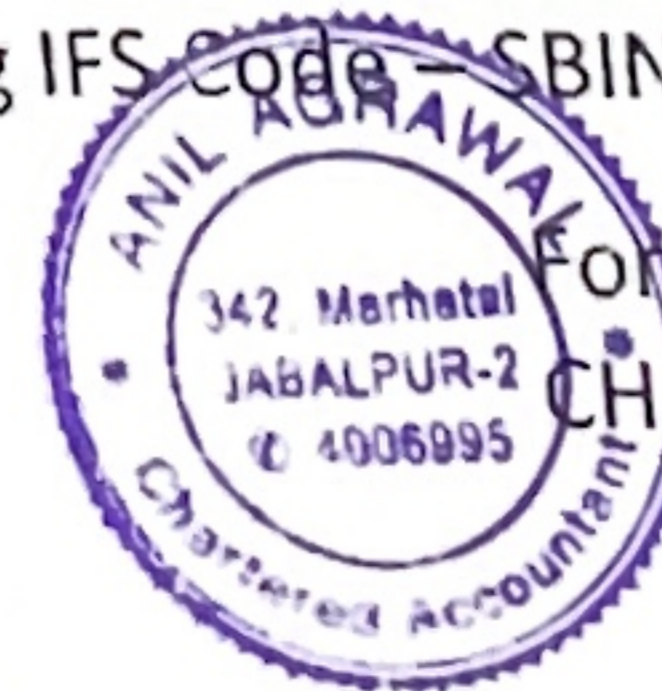
AUDIT REPORT

We have audited the accounts of Principal Govt. GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR for the period from 01.04.2018 to 31.03.2019 and report that the Receipt & Payment Account on which we have signed for identification are true & fair and according to books of accounts produced before us and information & explanations given to us during the course of audit, Subject to the comments given below:-

1. The College is following Cash System of Accounting
2. Expenses are bifurcated between the heads on the basis of the nature of payments by the Management in the Financial Statement, as head wise ledgering is not done.
3. We are in the opinion that Cash Book closing balances Cash balances and Bank balances both should be frequently checked physically and reconciled with Pass Book and if possible it can be done by any separate person or Samiti appointed for this purpose.
4. As explained to us, all the Expenses / Payments are passed in the meeting of the College Committee. We have relied in the explanation of the Management in this regard and checked the Expenses / Payments on random basis from the vouchers entered in the Cash Book.
5. The management is unable to reconcile the expenses related to the Grant received as the expenses are incurred under various heads since beginning without any bifurcation of any particular relation with the Grant received. Therefore use of Grant and its refunds cannot be verified as to its correctness. Further Interest received in Saving A/c on the unutilized funds of the Grant is recorded in Cash Book, however the refund portion of unutilized Interest in absence of proper records cannot be commented upon.
6. Merchant A/c is Subject to reconciliation and details of Grant received is subject to confirmation.
7. The Consolidated Cash Book is prepared with effect from 01/04/2017 and therefore the opening Balances has been taken as per Cash Book having a single Bank A/c as SBI CA A/c No 828908.
8. Loans and Advances to staff and other Funds are subject to reconciliation due to unavailability of Ledger Accounts.
9. As explained to us, no separate bank account is maintained for the Planwise and usewise Grant received and there is only single Bank A/c maintained having CA Bank A/c No. 828908 in State Bank of India, Tularam Chowk, Jabalpur, having IFS Code SBIN0001398.

Place: Jabalpur

Date: 29/07/2019



M/s ANIL AGRAWAL
CHARTERED ACCOUNTANT

(Anil Agrawal)

शासकीय आदर्श विज्ञान महाविद्यालय
(स्वशासी) जबलपुर शिक्षण
(Govt. Model Science College, Jabalpur)

CURRENT ACCOUNT OF GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
<u>Opening Balance</u>		<u>Contingencies</u>	
Cash in Hand	0.00	Examination Fee	945620.00
SBI CA A/c 828908	43554529.59	Fees to RDVV	5212812.00
		Medhavi Chatra Fees	781430.00
		Function Expenses	725298.00
		Sports Expenses	454111.00
		Examination Expenses	949647.00
Fee From Students	33757626.05	Research Expenses	377882.00
		Fee Rufund	73169.00
Grant Received	173940.00	Rashtri Seva Yojna	29500.00
		Caution Money	2000.00
Merchant A/c	795.38	M.P Graha Nirman & Sanrachna	206000.00
		Swami Vivekananda Project	10000.00
<u>Advance Adjusted</u>		<u>Salary Expenses</u>	
Rahul Kakkad	1500.00	Salary	3655922.00
D.K Koshta	29500.00	Provident Fund	5451780.00
Mona	10000.00	Municipal Taxes	1505.00
Om Prakash Dubey	10000.00	Honararium	5038756.00
Priti	10000.00	Security Expenses	434094.00
Rajendra Pandey	5000.00		
Rajshree Kapoor	1470.00	<u>Office Expenses</u>	
Ramesh Shukla	50000.00	Audit fees	35500.00
Rekha Kudai	2000.00	Lab Expenses	505863.80
R.K Sahu	10000.00	Legal fees	33845.00
Sanajay Mishra	5000.00	Catering Expenses	96530.00
Tanushree Choudhary	1470.00	Cycle Expenses	61569.00
		Electricity Expenses	383595.00
		Gas Expenses	21329.00
		Hostel Expenses	95103.00
		Inspection Expenses	11250.00
		Insurance Expenses	109560.00
		Medical Expenses	61920.00
		Meeting Expenses	38516.00
		Mobile Expenses	5350.00
		News Paper Expenses	58387.00
		Postage Expenses	6000.00
		Printing & Stationery	870830.00
		Refreshment Expenses	23148.00
		Repairs & Maintanance	1185768.80
		Telephone Expenses	216232.00
		Travelling Expenses	19313.00
		Uniform Expenses	8031.00
		Miscellaneous Expenses	92446.00



Fixed Assets

Air Conditioner	257452.00
Almira	193885.00
Battery	393507.00
Computer	125400.00
Electric Equipment	111088.00
Furniture	517676.00
Heater	33250.00
LED	37990.00
Printer	56600.00
RO Purifier	18450.00
Solar Street Light	136000.00

Loans & Advances

Anjali Bajpai	4000.00
Bharti Sharma	5000.00
Gautam Prasad	4500.00
Jaishree Sharma	52000.00
Mahendra Bharedwaj	2000.00
Mahanedra Nath	3000.00
Meena Gupta	7000.00
Meenakshi Kapoor	40000.00
Mukesh Chaturvedi	7500.00
Rajendra Kudariya	40000.00
R.K Shrivastav	34500.00
Santosh Patel	5000.00
Shikha Saxena	7500.00
Sukhdev Jharia	5000.00
Sunil Kumar	600.00
Taruna Choudhary	1470.00

Closing Balance

Cash in hand	0.00
SBI CA A/c 828908	47162280.42

77622831.02

77622831.02

As Per Our Report of Even Date



FOR M/s ANIL AGRAWAL
CHARTERED ACCOUNTANT

ANIL AGRAWAL

PLACE: JABALPUR

DATE: 29/07/2019

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