

## AUDIT REPORT

We have audited the accounts of GOVERNMENT FUND, GOVERNMENT SCIENCE COLLEGE, JABALPUR for the period from 01.04.2018 to 31.03.2019 and report that the Receipt & Payment Account on which we have signed for identification are true & fair and according to books of accounts produced before us and information & explanations given to us during the course of audit, Subject to the comments given below:-

1. The College is following Cash System of Accounting.
2. Expenses are bifurcated between the heads on the basis of the nature of payments by the Management in the Financial Statement, as head wise ledgering is not done.
3. We could not physically verify the Cash in hand and Fixed Assets of the College, however the same have been taken as correct on the basis of Secretary / Presidents certification.
4. We are in the opinion that Cash Book closing balances Cash balances and Bank balances both should be frequently checked physically and reconciled with Pass Book and if possible it can be done by any separate person or Samiti appointed for this purpose.
5. As explained to us, all the Expenses / Payments are passed in the meeting of the College Committee. We have relied in the explanation of the Management in this regard and checked the Expenses / Payments on random basis from the vouchers entered in the Cash Book.
6. No Depreciation has been charged on the Assets by the Society.
7. Since the Government Fund is released on account of salary to employees, payment to guest faculties, payment for government schemes, for building development, computer, books and purchase of other assets, contingency expenses as per the requirement of the college management, hence no separate bank account is maintained to said fund.

Place: Jabalpur

Date: 05.07.2019

For M/s ANIL AGRAWAL  
CHARTERED ACCOUNTANT

(Anil Agrawal)



Principal  
(Govt. Science College, Jabalpur)

(स्वशासी) जबलपुर (म.प्र.)

M/s ANIL AGRAWAL  
Chartered Accountant

342, Marhatal, Jabalpur - 2 (M.P.)  
Ph - 4006995, 9826144965

Government Fund, Govt. Model Science College  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

| RECEIPT                     | AMOUNT<br>(Rs.) | PAYMENT                       | AMOUNT<br>(Rs.) |
|-----------------------------|-----------------|-------------------------------|-----------------|
| Opening Balance             |                 |                               | 94218.00        |
| Cash in Hand                | 250.70          | Salary                        | 135851206.00    |
| Receipts from Government    |                 | GIS                           | 158430.00       |
| On account of Salary        | 141054382.00    | Salary                        | 1086270.00      |
| On account of Scholarship   | 444956.00       | Pension Payment               | 3741585.00      |
| On account of Contingencies | 16317535.00     | Arrear Payment                | 122673.00       |
|                             |                 | Honorarium to Guest Faculty   |                 |
|                             |                 | Travelling Allowance          |                 |
|                             |                 | Scholarship                   | 305000.00       |
|                             |                 | Gaon Ki Beti                  | 60000.00        |
|                             |                 | Pratibha Kiran Yojana         | 32500.00        |
|                             |                 | Vikramaditya Scheme           | 47456.00        |
|                             |                 | Swami Vivekanand Yojana       |                 |
|                             |                 | Contingency Amount            | 4806768.00      |
|                             |                 | Electricity Expenses          | 21976.00        |
|                             |                 | Students Books and Stationery | 12001272.00     |
|                             |                 | Misc. Exp                     | 1812194.00      |
|                             |                 | Lab Attendance Exp            | 113730.00       |
|                             |                 | EISS Exp                      | 94984.00        |
|                             |                 | F.B.F.Bill                    | 82611.00        |
|                             |                 | M.R.Bill                      | 384000.00       |
|                             |                 | Scholar Exp                   |                 |
|                             |                 | Closing Balance               |                 |
|                             |                 | Cash in hand                  | 250.70          |
|                             | 157817123.70    |                               | 157817123.70    |

PLACE: JABALPUR

As Per Our Report of Even Date



FOR M/s ANIL AGRAWAL  
CHARTERED ACCOUNTANT

ANIL AGRAWAL

DATE: 05.07.2019