

AKHILESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

23, AMRIT BAZAR COMPLEX
MARHATAL, JABALPUR (M.P.)
PH. (O)2400095(R)2750042
Mobile No. 9425389048

AUDITORS REPORT

To,
The Members of Current Account,
Govt. Model Science College, Jabalpur (M.P.)

We have audited the accompanying financial statements of **Current Account of Govt. Model Science College, Jabalpur (M.P.)** which comprises the Receipt and Payment Account for the year then ended on **31st March 2020** and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements in accordance with Madhya Pradesh Societies Registration Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We report that:

1. The loan and advances are subject to confirmation/reconciliation.
2. No T.D.S. has been made on any payment, except salary.

OPINION

Subject to the aforesaid, in our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Current Account of Govt. Model Science College, Jabalpur (M.P.)** for the year ended **March 31, 2020** are prepared, in all material respects, in accordance with applicable Law.

For AKHILESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
[FRN: 010812C]



(CA. AKHILESH JAIN)
Mem. # 400541
[PAN: ADJPJ8024H]

GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.)

[CURRENT ACCOUNT]

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

RECEIPT	AMOUNT Rs.	PAYMENT	AMOUNT Rs.
OPENING CASH & BANK BALANCES		SALARY	10,313,174.00
Cash in hand	NIL	EXAMINATION EXPS.	1,535,504.00
Cash with Bank		SCIENCE LAB EXPS.	895,171.00
SBI CA A/c # 828908	<u>47,162,280.42</u>	47,162,280.42	775,742.00
		PRINTING & STATIONERY	3,644,655.00
		RDVV FEES	3,000.00
FEES FROM STUDENTS	32,187,337.10	POSTAGE & COURIER	435,895.00
		SPORTS EXPS.	3,000.00
OTHER INCOME (Rent)	53,000.00	GARDEN EXPS.	15,915.92
		BANK COMMISION & CHARGES	517,419.00
ADVANCE RECOVERED/ ADJUSTED		FUNCTION & FESTIVAL	31,857.00
Mohanlal sharma	10,000.00	NEWS PAPER & PERIODICALS	233,742.00
Dr. Ramanuj Patel	20,000.00	COMPUTER REPAIRS & MAINTENANCE	638,114.00
Santosh Patel	5,000.00	REPAIRS & MAINTENANCE EXPS.	44,074.00
Tanuja Choudhary	1,470.00	MEETING EXPS.	216,630.00
Bharti Sharma	5,000.00	TELEPHONE & MOBILE EXPS.	190,473.00
Meena Gupta	17,000.00	TRAVELLING & CONVEYANCE	12,305.00
Dr. Shikha	7,500.00	REFRESHMENT EXPS.	8,190.00
Jai shree Sharma	52,000.00	UNIFORM EXPS.	1,500.00
Mukesh Chaturvedi	22,500.00	TYPING & PHOTOCOPY	50,754.00
Anjali Bajpai	4,000.00	CLEANING EXPS.	69,300.00
Minakshi Kapoor	55,000.00	LEGAL EXPS.	1,003,251.00
Mahendra Bhardwaj	5,000.00	SECURITY GUARD EXPS.	33,431.00
Sukhdev Jhariya	5,000.00	INSPECTION EXPS.	171,600.00
Dr.Rajendra	40,000.00	INSURANCE EXPS.	1,337,254.00
R.K. Shrivastav	<u>10,000.00</u>	259,470.00	30,477.00
		RESEARCH EXPS.	360,700.00
		AUDIT FEES	32,071.00
		HOSTEL EXPS.	368,750.00
		NEK TEAM EXPS.	6,774.00
		MISCELLANEOUS EXPS.	
		CAUTION MONEY REFUND	36,000.00
		ADVANCE GIVEN TO	
		Mahendra Nath	5,000.00
		R.K. Shrivastav	11,500.00
		Ramesh Prasad	40,000.00
		Pushpraj Choudhery	20,000.00
		Sanjay Tignath	20,000.00
		Dr. Preeti	10,000.00
		Shyam Lal Bamaniya	20,000.00
		Sunita Sharma	25,000.00
		Kartik Gosh	40,000.00
		Rekha Karde	2,800.00
		Abhay singh	1,500.00
		Mihilal	10,000.00
		Mukesh Chaturvedi	55,000.00
		Chandrawati Paraste	10,500.00
		Dr. Rachna	35,500.00
		Nilima Rajkuriya	3,000.00
		Rajendra katriya	5,000.00
		Meenakshi Martin	40,000.00



Om prakash dhurve	500.00	
Bharti sharma	1,400.00	
Shelendra Shrivastav	10,000.00	
Jaishree Sharma	10,000.00	
Dr. Shikha	5,000.00	
Deviram	10,000.00	
Arun Kakkad	1,500.00	
K.S. Dubey	10,000.00	403,200.00

FIXED ASSETS

Furniture	689,821.00	
Fan	62,063.00	
Floor Mat	4,318.00	
Computer	214,347.00	
Fire Extenguisher	84,960.00	
Projector	88,205.00	
Books	277,849.00	
Weighing Machine	25,375.00	
Solar light	229,780.00	
Printer	14,490.00	
Almirah	16,343.00	
Water Cooler	135,860.00	
Construction Work	1,974,079.00	
A.C. Purchase	14,990.00	3,832,480.00

CLOSING CASH & BANK BALANCES

Cash in hand	NIL	
Cash with Bank		
SBI CA A/c # 828908	52,409,684.60	52,409,684.60

79,662,087.52

79,662,087.52

AS PER OUR SEPARATE REPORT OF EVEN DATE.

**For AKHILESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(CA. AKHILESH JAIN)
Mem. # 400541**

प्रचार्य
राजकीय आदर्श विद्यालय महानिधालय
(स्वशासकीय), जबलपुर (म.प्र.)

(PRINCIPAL)

(ACCOUNTANT)

#G-1201#

F-7 SEP 2020

CURRENT ACCOUNT
Govt. Model Science College, Jabalpur (M.P.)

SCHEDULE No. [A] OF SIGNIFICANT ACCOUNTING POLICIES,

ACCOUNTING STANDARDS AND NOTES ON ACCOUNTS 2019-20

- The books of accounts are maintained on cash basis.
- Fixed Assets are accounted on cost of acquisition and no depreciation has been charged on fixed assets.
- No Balance Sheet has been prepared since its inception.
4. There is no change in the accounting policy as compared to the earlier year.
5. There are no significant extra ordinary items in the financial statements/accounts.

प्रो. चौर्य
आसकीय आदर्श विज्ञान महाविद्यालय
(स्वशासी) जबलपुर (म.प्र.)

(PRESIDENT)

(SECRETARY)



7 SEP 2020

For AKHILESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. AKHILESH JAIN)
Mem. # 400541

#G-1201#