

AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

23, AMRIT BAZAR COMPLEX  
MARHATAL, JABALPUR (M.P.)  
PH. (O)2400095(R)2750042  
Mobile No. 9425389048

AUDITORS REPORT

To,  
The Members of Janbhagidari Account,  
Govt. Model Science College, Jabalpur (M.P.)

We have audited the accompanying financial statements of **Janbhagidari Account of Govt. Model Science College, Jabalpur (M.P.)** which comprises the Receipt and Payment Account for the year then ended on **31st March 2020** and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements in accordance with Madhya Pradesh Societies Registration Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*We report that:*

1. The bank balance is subject to confirmation/reconciliation.
2. No T.D.S. has been made on any payment.

**OPINION**

Subject to the aforesaid, in our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Janbhagidari Account of Govt. Model Science College, Jabalpur (M.P.)** for the year ended **March 31, 2020** are prepared, in all material respects, in accordance with applicable Law.

For AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
[FRN: 010812C]



(CA. AKHILESH JAIN)  
Mem. # 400541  
[PAN: ADJPJ8024H]

F- 7 SEP 2020



## GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.)

## [JANBHAGIDARI ACCOUNT]

## RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

RECEIPT		PAYMENT	
	AMOUNT Rs.		AMOUNT Rs.
<b>OPENING CASH &amp; BANK BALANCES</b>			
Cash in hand	343.00	REPAIRS & MAINTENANCE EXPS.	4,000.00
Cash with Bank		AUDIT FEES	202,000.00
All. Bank A/c # 20256279004	17,315,388.75	FIXED ASSETS	
	17,315,731.75	Gandhi Ji Statue	533,000.00
<b>ADVANCE RECOVERED/ ADJUSTED</b>			
Mukesh Chaturvedi		CLOSING CASH & BANK BALANCES	
	4,000.00	Cash in hand	343.00
		Cash with Bank	
		All. Bank A/c # 20256279004	16,580,388.75
			16,580,731.75
	<u>17,319,731.75</u>		<u>17,319,731.75</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE.

For AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS(CA. AKHILESH JAIN)  
Mem. # 400541

7 SEP 2020

प्राचार्य  
शासकीय आदर्श विज्ञान महाविद्यालय  
(स्वशारी) जबलपुर (म.प्र.)

(PRINCIPAL)

(ACCOUNTANT)

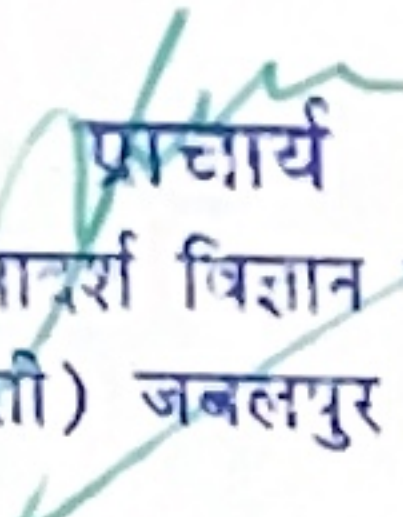
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**JANBHAGIDARI ACCOUNT**  
Govt. Model Science College, Jabalpur (M.P.)

**SCHEDULE No. [A] OF SIGNIFICANT ACCOUNTING POLICIES,**  
**ACCOUNTING STANDARDS AND NOTES ON ACCOUNTS 2019-20**

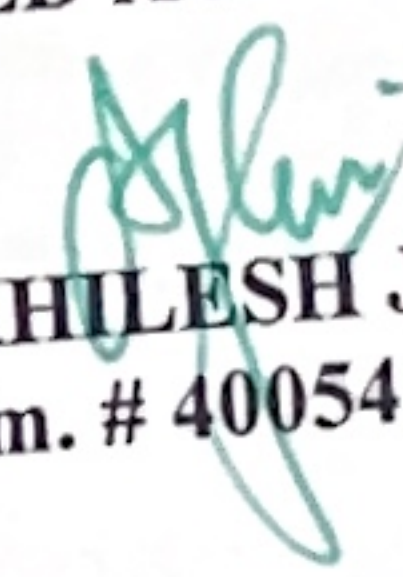
1. The books of accounts are maintained on cash basis.
2. Fixed Assets are accounted on cost of acquisition and no depreciation has been charged on fixed assets.
3. No Balance Sheet has been prepared since its inception.
4. There is no change in the accounting policy as compared to the earlier year.
5. There are no significant extra ordinary items in the financial statements/accounts.

  
प्रचार्य  
शासकीय आदर्श विज्ञान महाविद्यालय  
(स्वशासी) जबलपुर (म.प्र.)  
**(PRESIDENT)**

**(SECRETARY)**

For **AKHILESH JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



  
**(CA. AKHILESH JAIN)**  
Mem. # 400541

**F-7 SEP 2020**

#G-1201#



JANBHAGIDARI ACCOUNT  
Govt. Model Science College, Jabalpur (M.P.)

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शासकीय आर्य विश्वविद्यालय  
(स्वशासी) जबलपुर (म.प्र.)

(PRESIDENT)

(SECRETARY)

For AKHILESH JAIN  
CHARTERED ACCOUNTANTS



(CA. AKHILESH JAIN)  
Mem. #

#G-1201#

7 SEP 2020



