

**AUDITORS REPORT**

To,  
The Members of Current Account,  
Govt. Model Science College, Jabalpur (M.P.)

We have audited the accompanying financial statements of **Current Account of Govt. Model Science College, Jabalpur (M.P.)** which comprises the Receipt and Payment Account for the year then ended on **31st March 2021** and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements in accordance with Madhya Pradesh Societies Registration Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Report that:**

The loan and advances are subject to confirmation/reconciliation.  
T.D.S. has been made on any payment, except salary.

**OPINION**

In accordance with the aforesaid, in our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Current Account of Govt. Model Science College, Jabalpur (M.P.)** for the year ended **31, 2021** are prepared, in all material respects, in accordance with applicable Law.

For **AKHILESH JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
[FRN: 010812C]



*(Signature)*  
(CA. AKHILESH JAIN)  
Mem. # 400541  
[PAN: ADJPJ8024H]

GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.)

[CURRENT ACCOUNT]

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

RECEIPT	AMOUNT Rs.	PAYMENT	AMOUNT Rs.
OPENING CASH & BANK BALANCES		SALARY	77,92,380.00
Cash in hand	NIL	EXAMINATION EXPS.	13,65,776.00
Cash with Bank		SCIENCE LAB EXPS.	2,28,115.00
SBI CA A/c # 828908	5,24,09,684.60	PRINTING & STATIONERY	8,12,272.00
		RDVV FEES	26,61,600.00
FEES FROM STUDENTS	2,85,21,685.64	POSTAGE & COURIER	6,000.00
		EPF	3,32,814.00
ADVANCE RECOVERED/ ADJUSTED		SPORTS EXPS.	13,230.00
Chandravati Paraste	10500.00	BANK COMMISION & CHARGES	12,411.24
Deviram Dhurve	10000.00	FUNCTION & FESTIVAL	1,09,496.00
Dr. Arun Kakkad	1500.00	NEWS PAPER & PERIODICALS	11,323.00
Dr. Bharti Sharma	1400.00	COMPUTER REPAIRS & MAINTENANCE	1,51,290.00
Dr. Rachna Sancha	35500.00	REPAIRS & MAINTENANCE EXPS.	2,41,853.00
Dr. Rajendra Kumar Katriya	5000.00	MEETING EXPS.	6,000.00
Dr. Ramesh Shukla	53000.00	TELEPHONE & MOBILE EXPS.	2,35,241.00
Dr. R.K Shrivastav	36000.00	TRAVELLING & CONVEYANCE	28,075.00
Dr. Shailendra Shrivastav	10000.00	SEMINAR EXPS.	21,616.00
Shikha Saxena	5000.00	CLEANING EXPS.	33,896.00
Sunita Sharma	25000.00	LEGAL FEES & EXPS.	63,876.00
Shree Sharma	10000.00	SECURITY GUARD EXPS.	81,420.00
Shrik Ghos	42000.00	INSPECTION EXPS.	33,824.00
Shri Dubey	10000.00	BOOKS DISTRIBUTION	36,000.00
Shriendra Nath	28000.00	SCHOLERSHIP	83,478.00
Shri nakshi Martin	40000.00	INSURANCE EXPS.	1,18,350.00
Shri al	10000.00	ELECTRICITY EXPS.	11,44,173.00
Shri ash Chaturvedi	104737.00	MEDICAL EXPS.	15,250.00
Shri a Rajkuriya	3000.00	AUDIT FEES	60,000.00
Shri prakash Dhurbey	500.00	MISCELLANEOUS EXPS.	30,417.00
Shri i Dongrey	10000.00		
Shri a Karde	2800.00	ADVANCE GIVEN TO	
Shri n Lal Bamniya	20000.00	Dr. Ankita Behore	10000.00
Shri Kumar	600.00	Dr. Ramesh Shukla	13000.00
	474537.00	Kartik Ghos	2000.00
		Mahendra Nath	20000.00
		Mukesh Chaturvedi	64737.00
		Shivani Bhagat	5000.00
			1,14,737.00
		FIXED ASSETS	
		Furniture	10,39,460.00
		Computer	2,51,455.00
		Books	1,020.00
		Solar Water Heat Machine	75,995.00
		Pump	41,522.00
		Almirah	71,400.00
		Fish Aquarium	33,600.00
		Misc. Assets	1,09,740.00
		Construction Work	3,77,122.00
		Electric Equipment	28,276.00
			20,29,590.00

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CLOSING CASH & BANK BALANCES

Cash in hand		NIL
Cash with Bank		
SBI CA A/c # 828908	<u>6,35,31,404.00</u>	<u>6,35,31,404.00</u>
	<u>8,14,05,907.24</u>	<u>8,14,05,907.24</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE.

For AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

(IPAL)  
  
Principal  
St. Science College  
Jabalpur (M.P.)  
1#

  
(ACCOUNTANT)



(CA. AKHILESH JAIN)  
Mem. # 400541

'23 SEP 2021