



AUDIT REPORT

We have audited the attached Receipts and payments of "CURRENT ACCOUNT" (JANBHAGIDARI FUND) of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31st March 2022. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

On the basis of books of accounts produced/information provided /explanations given to us, we report that :-

1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2022.




DATE : 06.02.2023

PLACE : JABALPUR

UDIN : 23433056BGVANM8414


Principal
Govt. Science College
Jabalpur (M.P.)

For **MAHESHWARI & GOYAL**
(CHARTERED ACCOUNTANTS)


MAYANK SINGHAI
(MRN : 433056)

RECEIPT & PAYMENT FOR THE YEAR ENDED OF CURRENT ACCOUNT (JANBHAGIDARI FUND) ON 31st MARCH 2022

PTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance :-</u>			<u>Expenses :-</u>		
Cash in Hand	-		Accounting Fees	3,60,000.00	
Bank (As per Cashbook)	6,35,31,404.00	6,35,31,404.00	Advertisement Expense	10,125.00	
			Affiliation Fee	5,16,000.00	
<u>Income :-</u>			Auditor Remuneration (Audit Fee)	60,000.00	
Fees Received	3,85,30,849.56		Bank Charges	12,125.68	
Cash Deposit in Bank	26,250.00	3,85,57,099.56	Building	4,69,009.00	
			Cartridge & Tonner Exp.	45,920.00	
<u>Advance Adjustments :-</u>			Caution money (Awdhan Rashi)	41,000.00	
Advance to Devendra Kumar Koshta	5,000.00		Cultural Fee	7,21,990.00	
Advance to Dr. Suneel Naage	40,000.00		Electricity & Power Expenses	9,00,158.00	
Advance to Kartik Ghosh	40,000.00		Enrollment Fee	6,37,890.00	
Advance to Lakhan Singh Kusre	20,000.00		EPF & ESI	9,73,547.00	
Advance to Mahendra Nath Kashyap	20,000.00		Event Expenses	1,98,723.00	
Advance to Mukesh Chaturvedi	15,000.00	1,40,000.00	Examination Expenses	1,78,295.00	
			Fee Refund to Student	79,371.00	
<u>Received From Other Funds :-</u>			Guest Honorarium	27,35,870.00	
Govt. Fund	2,011.00		Hostel Maintenance Expense	30,039.00	
Research Fund	1,377.00	3,388.00	Inspection Charges	6,540.00	
			Invigilator Expense	9,62,803.00	
			Legal Expense	87,605.00	
			Library Fee	2,97,290.00	
			Magazines & Journals(Periodicals)	14,177.00	
			Medhavi Chatra Yojna	54,24,858.00	
			Meeting & Conferences	36,734.00	
			Miscellaneous Expenses	40,985.00	
			NSS Expense	67,000.00	
			Office Expense	30,030.00	
			Other Expenses	18,938.00	
			Physical wellness fee	6,79,520.00	
			Printing & Stationary (consumption)	3,11,645.00	
			Professional Fee	49,100.00	
			Other (Clerical Error)	18,920.98	
			Refund to CSIR	1,14,026.00	
			Remuneration (Daily Wages Employee)	42,58,717.00	
			Repair and Maintenance (Other)	35,045.00	
			Repairs of Building	1,20,640.00	
			Repairs of Computer	41,454.00	
			Repairs of Electrical item	15,844.00	
			Repairs of Furniture	2,01,579.00	
			Repairs of Machinery	1,32,358.00	
			Seminars/Workshops	16,236.00	
			Skill Development Fee	84,940.00	
			Sports Expenses	1,29,847.00	
			Stationary & Postage	3,800.00	
			Student Union Fee	7,21,990.00	
			Students Insurance	1,23,900.00	
			Swami Vivekanand Carrier Scheme	5,000.00	
			Telephone, Fax, And Internet Charges	2,22,734.00	
			Travelling and Conveyance Expenses	94,076.00	
			Wages(Labour Work)	2,57,095.00	2,25,95,489.66
			<u>Advance Given :-</u>		
			Advance Dr. Rachna Sancha	37,500.00	
			Advance Dr.Sunita Sharma	14,400.00	
			Advance to Dr. Omkar Nath Dubey	50,000.00	
			Advance to Dr. Preeti Khare	20,000.00	
			Advance to Dr. Ramesh Prasad Shukla	50,000.00	
			Advance To Dr. Tanuja Choudhary	1,470.00	
			Advance to Dr. Varsha Aglave	10,000.00	
			Advance To Dr. Veebha Choudhary	30,000.00	
			Advance To Goutam Prasad	2,000.00	
			Advance To Mohani Thakur	5,000.00	
			Advance to Omprakash Dhurve	5,000.00	
			Advance To Rajni Suri	7,000.00	
			Advance to Shushant Shukla	4,000.00	
			Advence to Rajshree Roselean Kapoor	1,470.00	2,37,840.00
			<u>Fixed Assets Purchase During The year :-</u>		
			Computers Purchase	3,74,045.00	
			Furniture & Fixture	2,68,527.00	
			Hardware & Computer Related Equipments	77,881.00	
			Laboratory Instrument	1,06,063.00	

Principal
Govt. Science Coll
Jabalpur (M.P.)



		Printer & Photocopy	1,21,543.00	9,48,059.00
		<u>FDR :-</u>		
		FDR-40664258800	4,247.00	4,247.00
		<u>Closing Balance :-</u>		
		Cash in Hand		
		SBI Bank (As per Cashbook)	7,84,46,255.90	7,84,46,255.90
Total		Total		10,22,31,891.56

UDIN: 23433056BGVANM8414

Date: 06.02.2023

Place : Jabalpur



For MAHESHWARI & GOYAL
Chartered Accountants

CA. MAYANK SINGHAI
MRN - 433056

[Signature]
Principal
Govt. Science College
Jabalpur (M.P.)


ANNEXURE - A

REMARKS AND OBSERVATIONS :-

- 1 Incomes are not bifurcated by college management (like examination fee, admission fee, hostel income). They have booked all type of incomes as **Rashi Prapt** in cash book.
- 2 Voucher no. 375 Taken as legal expense On 28.03.22 Payment made of rs. 20500/- but it's supportings are not enclosed by college management in voucher file.
- 3 On 31.12.22 there is a totaling error incurred so cashbook carries totaling difference of Rs. 18920.98/- so actual closing balance of cashbook of Rs. 78465176.88/-
- 4 Cash Deposit in bank but source of cash is not mentioned by college management.

RECOMMENDATIONS AND SUGGESTIONS :-

- 1 In many places voucher no. has not been given but for proper maintainance of books of accounts and an audit trail is it strongly recommended to create a voucher for every credit entry.
- 2 College management should be Maintained Stock Register & fixed Asset Register.
- 3 The college should comply with the provision of TDS as per income tax act.
- 4 Assets and liabilities details was unavailable due to which we are unable to prepare balance sheet.


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