



AUDIT REPORT

We have audited the attached Receipts and payments of "CURRENT ACCOUNT" (JANBHAGIDARI FUND) of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31st March 2023. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.


On the basis of books of accounts produced/information provided /explanations given to us, we report that :-

1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2023.

DATE : 27.02.2024

PLACE : JABALPUR

UDIN : 24433056BKCBMG9049


Principal
Govt. Science College
Jabalpur (M.P.)

For **MAHESHWARI & GOYAL**

(CHARTERED ACCOUNTANTS)


MAYANK SINGHAL
(MRN : 433056)



RECEIPT & PAYMENT FOR THE YEAR ENDED OF CURRENT ACCOUNT (JANBHAGIDARI FUND) ON 31st MARCH 2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance :-			Expenses :-		
Cash in Hand	(26,250.00)		Accounting Fees	190,452.00	
SBI Bank (As per Cashbook)	78,446,255.90	78,420,005.90	Advertisement Expense	14,360.00	
			Affiliation Fee	295.00	
Income:-			Auditor Remuneration (Audit Fee)	10,000.00	
Fees Received	30,724,285.31	30,724,285.31	Bank Charges	12,302.68	
			Cartridge & Tonner Exp.	49,857.40	
Advance Adjustments :-			Caution money (Shri Daya Shankar)	5,000.00	
Advance Dr. Rachna Sancha	33500		Caution money (Mrs. Runa Paul)	5,000.00	
Advance To Devendra Kumar Koshta	33500		Cultural Fee	507,960.00	
Advance To Dr Ankita Bohre	10000		Electricity & Power Expenses	1,642,340.00	
Advance to Dr Meenakshi Martin	40000		Enrollment Fee	5,650.00	
Advance To Dr. M.L Chauhan	70000		EPF & ESI	1,034,816.00	
Advance to Dr. Omkar Nath Dubey	100000		Event Expenses	400,643.00	
Advance to Dr. Ramesh Prasad Shukla	100000		Examination Expenses	3,867,499.00	
Advance to Dr. Sanjay Kakkad	1800		Fee Refund to Student	174,011.00	
Advance To Dr Suman Prabhakar	6000		Gaon ki beti yojna	5,000.00	
Advance to Dr. Suneel Naage	40000		Guest Honorarium	4,211,000.00	
Advance To Dr. Tanuja Choudhary	2940		Hostel Maintenance Expense	38,198.00	
Advance to Dr. Varsha Aglave	131470		Jankalyan yojna	141,685.00	
Advance To Dr. Veebha Choudhary	30000		Immigration fee	503,250.00	
Advance To Goutam Prasad	20000		Legal Expense	36,519.00	
Advance to Kartik Ghosh	2000		Library Fee	231,060.00	
Advance to Mukesh Chaturvedi	118000		Laboratory Expense(Chemicals and Others)	541,145.00	
Advance to Omprakash Dhurve	5000		Legal fee	18,000.00	
Advance To Rajni Suri	7000		Magazines & Journals(Periodicals)	323,833.00	
Advance to Saraswati Lakhera	3000		Medhavi Chatra Yojna	333,546.56	
Advance to Shivani Bhagat	5000		Meeting & Conferences	103,133.00	
Advance to Rajshree Roselean Kapoor	1470	760,680.00	Miscellaneous Expenses	155,020.00	
			Office Expense	42,055.00	
Received From Other Funds :-			Other Expenses	93,215.00	
Sports Fee	37,750.00		Physical wellness fee	478,080.00	
other income	250,200.00		Printing & Stationary (consumption)	203,169.00	
UGC fund	805,629.00	1,093,579.00	Professional Fee	24,400.00	
			Remuneration (Daily Wages Employee)	4,982,269.00	
			Repair and Maintenance (Other)	337,704.00	
			Repairs of Building	50,511.00	
			Repairs of Computer	103,269.60	
			Repairs of Electrical item	74,332.00	
			Repairs of Furniture	101,332.00	
			Seminars/Workshops	82,147.00	
			Skill Development Fee	59,760.00	
			Sports Expenses	479,030.00	
			Stationary & Postage	304,225.00	
			Scholarship	58,435.00	
			Student Union Fee	507,960.00	
			Students Insurance	101,190.00	
			Swami Vivekanand Carrier Scheme	22,287.00	
			Telephone, Fax, And Internet Charges	225,823.00	
			Travelling and Conveyance Expenses	94,700.00	
			Website Renewal Expenses	16,000.00	
			Wages(Labour Work)	317,542.00	23,321,011.24
			Advance Given :-		
			Advance To Dr Ankita Bohre	20000	
			Advance To Dr. Minakshi Kapoor	30000	
			Advance To Dr. M.L Chauhan	70000	
			Advance to Dr. Omkar Nath Dubey	50000	
			Advance to Dr. Preeti Khare	40000	
			Advance to Dr. Ramesh Prasad Shukla	50000	
			Advance to Dr. Sanjay Kakkad	1800	
			Advance To Dr Suman Prabhakar	6000	
			Advance to Dr. Suneel Naage	40000	
			Advance To Dr. Tanuja Choudhary	1470	
			Advance to Dr. Varsha Aglave	13000	
			Advance To Goutam Prasad	20000	
			Advance to Mukesh Chaturvedi	138000	
			Advance to Saraswati Lakhera	3000	
			Advance to Shilpa Pal	5000	488,270.00
			Fixed Assets Purchase During The year :-		
			Computers Purchase	333,000.00	
			CCTV Camera	60,967.00	
			channel Gate	140,925.00	
			Lab Equipment	508,693.00	
			Workstation	240,178.00	
			Electricity Equipment	430,078.00	

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		Water Tank & Pump	232,445.00	
		Hardware & Computer Related Equipments	98,061.00	
		Laboratory Instrument	60,180.00	
		Printer & Photocopy	23,580.00	2,128,107.00
		<u>UGC Fund Expense :-</u>		
		Seminars Expense (UGC Fund)	785,629.00	
		Advance to ravi katara (UGC fund)	20,000.00	805,629.00
		<u>FDR :-</u>		
		FDR-SBI (03.11.2022)	200,000.00	200,000.00
		<u>Closing Balance :-</u>		
		Cash in Hand	(26,250.00)	-
		SBI Bank (As per Cashbook)	84,081,782.97	84,055,532.97
Total		110,998,550.21	Total	110,998,550.21

UDIN: 24433056BKCBMG9049

Date: 27.02.2024

Place : Jabalpur

For MAHESHWARI & GOYAL
Chartered Accountants

CA. MAYANK SINGHAI
MRN - 433056

FRN :
012946C

(Signature)
Principal
Govt. Science College
Jabalpur (M.P.)

ANNEXURE - A

MARKS AND OBSERVATIONS :-

Incomes are not bifurcated by college management (like examination fee, admission fee, hostel income). They have booked all type of incomes as Rashi Prapt in cash book.


opening cash balance negative as per cash book.

College Management has given many advances to Staff which were not adjusted during the financial year. There are some advances which has same opening & closing balances i.e no transactions during the financial year.

4 Cash Deposit of Rs. 4250 in bank on 18.10.2022 but source of cash is not provide by college management. We have considered this as Fee received.

RECOMMENDATIONS AND SUGGESTIONS :-

- 1 In many places voucher no. has not been given but for proper maintainance of books of accounts and an audit trail is it strongly recommended to create a voucher for every credit entry.
- 2 College management should be Maintained Stock Register & fixed Asset Register.
- 3 The college should comply with the provision of TDS as per income tax act.
- 4 Assets and liabilities details was unavailable due to which we are unable to prepare balance sheet.


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