



## AUDIT REPORT

We have audited the attached Receipts and payments of "GOVT. FUND" of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31<sup>st</sup> March 2022.

Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

On the basis of books of accounts produced/information provided /explanations given to us, we report that:-


1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2022.

DATE : 06.02.2023  
PLACE : JABALPUR  
UDIN : 23433056BGVANL8958



For MAHESHWARI & GOYAL  
(CHARTERED ACCOUNTANTS)

MAYANK SINGHAI  
(MRN : 433056)

  
Principal  
Govt. Science College  
Jabalpur (M.P.)



GOVT. MODEL SCIENCE COLLEGE Civil Line, Jabalpur

RECEIPT & PAYMENT FOR THE YEAR ENDED OF Government Fund 31st MARCH 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance :-</u>			<u>Expenses :-</u>		
Cash in Hand (As per Cashbook)	250.00	250.00	Academic Excellence	1,50,000.00	
			Auditors Remuneration	60,000.00	
			Caution Money Pay	41,000.00	
			Computer	3,33,000.00	
			Remuneration (Daily Wages Employee	1,47,619.00	
<u>Income:-</u>			EX-GRATIA EXPENSE	50,000.00	
Income Received From Treasury	30,70,40,191.00	30,70,40,191.00	FBF	47,455.00	
			Gaon Ki Beti Yojna	10,85,000.00	
			GPF Part Final	2,79,25,715.00	
			Group Insurance	6,72,192.00	
			Guest Honorarium	98,17,595.00	
			Gym Equipment	1,99,985.00	
			Leave Incashment Exp.	6,23,331.00	
			Medical Reimbursement	3,64,261.00	
			Office Expense	23,267.00	
			Photocopy Machine	1,02,697.00	
			Pratibha Kiran Yojna Expense	50,000.00	
			Printer	38,896.00	
			Printing & Stationary	11,07,662.00	
			Remedial Class	2,84,000.00	
			Salary	22,38,64,362.00	
			Salary (Arrears)	3,89,89,049.00	
			Savadhi Sah Beema Yojna	8,40,822.00	
			Travelling and Conveyance Expenses	86,223.00	
			Uniform Exp.	62,168.00	
			UPS	22,472.00	
			Challan Refund	51,420.00	30,70,40,191.00
			<u>Closing Balance :-</u>		
			Cash in Hand	250.00	250.00
<b>Total</b>		<b>30,70,40,441.00</b>	<b>Total</b>		<b>30,70,40,441.00</b>

UDIN: 23433056BGVANL8958

Date: 06.02.2023

Place : Jabalpur

  
Principal  
Govt. Science College  
Jabalpur (M.P.)



For MAHESHWARI & GOYAL  
Chartered Accountants

CA. MAYANK SINGHAI  
MRN - 433056



ANNEXURE - A

REMARKS AND OBSERVATIONS :-

RECOMMENDATIONS AND SUGGESTIONS :-

- 1 In many places voucher no. has not been given but for proper maintainance of books of accounts and an audit trail is it strongly recommended to create a voucher for every credit entry.
- 2 College management should be Maintained Stock Register & fixed Asset Register.
- 3 The college should comply with the provision of TDS as per income tax act.
- 4 Assets and liabilities details was unavailable due to which we are unable to prepare balance sheet.

  
**Principal**  
Govt. Science College  
Jabalpur (M.P.)

