



AUDIT REPORT

We have audited the attached Receipts and payments of "GOVT. FUND" of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31st March 2023. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.


On the basis of books of accounts produced/information provided /explanations given to us, we report that:-

1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2023.


DATE : 27-02-2024

PLACE : JABALPUR

UDIN : 24433056BKCBMH6026


Principal
Govt. Science College
Jabalpur (M.P.)

For MAHESHWARI & GOYAL
(CHARTERED ACCOUNTANTS)


MAYANK SINGHAI
(MRN : 433056)



GOVT. MODEL SCIENCE COLLEGE Civil Line, Jabalpur

RECEIPT & PAYMENT FOR THE YEAR ENDED OF Government Fund 31st MARCH 2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance :-</u> Cash in Hand (As per Cashbook)	250.00	250.00	<u>Expenses :-</u> Electricity Expense	135,706.00	
			FBF	6,525.00	
<u>Income:-</u> Income Received From Treasury	321,829,805.00	321,829,805.00	Gaon Ki Beti Yojna	675,000.00	
			GPF Part Final	12,349,500.00	
			Group Insurance	498,872.00	
			Guest Honorarium	10,515,000.00	
			GPF/ESI	1,031,524.00	
			GPF Final Payment	19,820,522.00	
			Leave Incashment Exp.	8,521,640.00	
			Medical Reimbursement	1,008,435.00	
			Office Expense	70,155.00	
			Other Expense	15,150.00	
			Pratibha Kiran Yojna Expense	55,000.00	
			Pariwar Kalyan nidhi yojna	9,288.00	
			Printing & Stationary	1,529,635.00	
			Renovation Expenses	499,962.00	
			Salary	261,337,754.00	
			Salary (Arrears)	3,473,049.00	
			Sports Activities Expense	73,953.00	
			Travelling and Conveyance Expenses	153,135.00	321,779,805.00
			<u>Advance</u> Advance To Lalit kumar dubey	50,000.00	50,000.00
			<u>Closing Balance :-</u> Cash in Hand	250.00	250.00
Total		321,830,055.00	Total		321,830,055.00

UDIN: 24433056BKCBMH6026

Date: 27-02-2024

Place : Jabalpur

For MAHESHWARI & GOYAL
Chartered Accountants

CA. MAYANK SINGHA
MRN - 433056



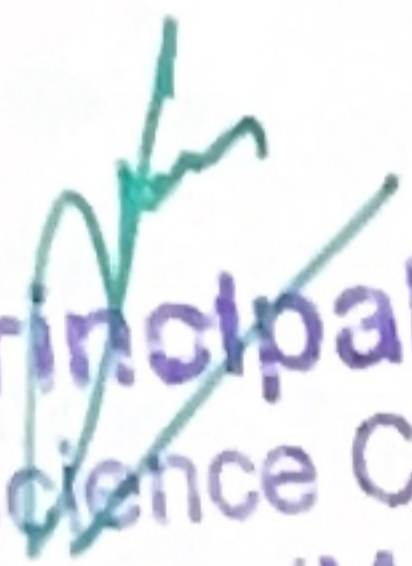
[Signature]
Principal
Govt. Science College
Jabalpur (M.P.)

ANNEXURE - A

REMARKS AND OBSERVATIONS :-

RECOMMENDATIONS AND SUGGESTIONS :-

- 1 In many places voucher no. has not been given but for proper maintainance of books of accounts and an audit trail is it strongly recommended to create a voucher for every credit entry.
- 2 College management should be Maintained Stock Register & fixed Asset Register.
- 3 The college should comply with the provision of TDS as per income tax act.
- 4 Assets and liabilities details was unavailable due to which we are unable to prepare balance sheet.


Principal
Govt. Science College
Jabalpur (M.P.)

H.O. :

B.C