



AUDIT REPORT

We have audited the attached Receipts and payments of "UGC FUND" of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31st March 2022. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

On the basis of books of accounts produced/information provided /explanations given to us, we report that :-

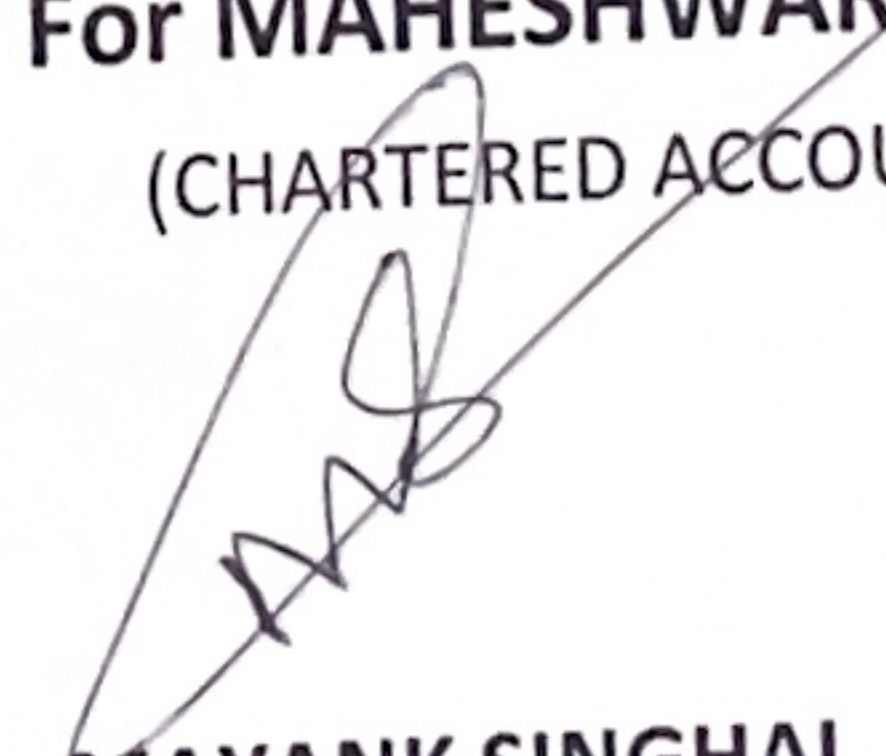
1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2022.



DATE : 06.02.2023
PLACE : JABALPUR
UDIN : 23433056BGVANK5919


Principal
Govt. Science College
Jabalpur (M.P.)

For **MAHESHWARI & GOYAL**
(CHARTERED ACCOUNTANTS)


MAYANK SINGHAI
(MRN : 433056)

GOVT. MODEL SCIENCE COLLEGE Civil Line, Jabalpur

RECEIPT & PAYMENT FOR THE YEAR ENDED OF UGC Fund 31st MARCH 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance :-</u>			<u>Expenses :-</u>		
Cash in Hand (As per Cashbook)	910.00		Cash Deposit	0.00	0.00
Bank (As per Cashbook)	1,54,99,680.29	1,55,00,590.29	Refund to UGC	36,646.00	36,646.00
<u>Income:-</u>			<u>Closing Balance :-</u>		
Saving Bank Interest	2,59,223.00		Cash in Hand	0.00	0.00
Grant Received from UGC	2,28,252.00	4,87,475.00	Bank (As per Cashbook)	1,59,51,419.29	1,59,51,419.29
Total		1,59,88,065.29	Total		1,59,88,065.29

UDIN: 23433056BGVANK5919

Date: 06.02.2023

Place : Jabalpur

[Signature]
Principal
Govt. Science College
Jabalpur (M.P.)



For MAHESHWARI & GOYAL
Chartered Accountants

[Signature]
CA. MAYANK SINGHAI
MRN - 433056

ANNEXURE - A

REMARKS AND OBSERVATIONS :-

- 1 Cashbook carries opening difference appear in Cash book with Bank statement.
- 2 We have performed audit on the basis of cashbook. The closing balances & opening balances of cashbook does not matched with bank statement Balances. Bank reconciliation is also not done by the college.

Opening	Closing	Source
1,54,99,680.29	1,59,51,419.29	Cashbook
1,26,66,298.86	1,32,05,391.86	Passbook
28,33,381.43	27,46,027.43	Difference

RECOMMENDATIONS AND SUGGESTIONS :-

- 1 In many places voucher no. has not been given but for proper maintainance of books of accounts and an audit trail
- 2 College management should be Maintained Stock Register & fixed Asset Register.
- 3 The college should comply with the provision of TDS as per income tax act.
- 4 Assets and liabilities details was unavailable due to which we are unable to prepare balance sheet.


Principal
Govt. Science College
Jabalpur (M.P.)

