



AUDIT REPORT

We have audited the attached Receipts and payments of "WORLD BANK FUND" of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31st March 2022. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.


On the basis of books of accounts produced/information provided /explanations given to us, we report that:-

1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2022.

DATE : 10.06.2023

PLACE : JABALPUR

UDIN : 23433056BGVAPG9567


Principal
Govt. Science College
Jabalpur (M.P.)

For **MAHESHWARI & GOYAL**
(CHARTERED ACCOUNTANTS)


CA MAYANK SINGHAI
(MRN: 433056)



RECEIPT & PAYMENT FOR THE YEAR ENDED OF World Bank Fund 31st MARCH 2022


RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance :-</u>			<u>Expenses :-</u>		
Cash in Hand (As per Cashbook)	-	-	Remedial Class	2,84,000.00	
Bank (As per Cashbook)	-	-	Acadmic Excellence	1,50,000.00	
			Auditor Remuneration	60,000.00	
			Office Expense	23,267.00	5,17,267.00
<u>Income:-</u>			<u>Fixed Assets Purchase During The year :-</u>		
Funds Alloted From Rusa for:			Computers Purchase	3,33,000.00	
Asset purchases	5,00,000.00		UPS Purchase	22,472.00	
Office Expense	30,000.00		Printer Purchase	38,896.00	
Auditors Remuneration	60,000.00		PhotoCopy Machine Purchase	1,02,697.00	4,97,065.00
Acadmic Excellence	1,50,000.00	10,24,200.00			
Remedial Class	2,84,200.00		<u>Closing Balance :-</u>		
			In fund (Unutilised Balance)	9,868.00	
			Cash in Hand	0.00	
			Bank (As per Cashbook)	0.00	9,868.00
Total		10,24,200.00	Total		10,24,200.00

UDIN: 23433056BGVAPG9567

Date: 10.06.2023

Place : Jabalpur

For MAHESHWARI & GOYAL
(Chartered Accountants)
FRN
012946C
CA. MAYANK SINGHAI
MRN - 433056
Accountants


Principal
Govt. Science College
Jabalpur (M.P.)