



AUDIT REPORT

We have audited the attached Receipts and payments of "WORLD BANK FUND" of GOVERNMENT MODEL SCIENCE COLLEGE, JABALPUR (M.P.) for the period ended on 31st March 2023. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We have planned and performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.


On the basis of books of accounts produced/information provided /explanations given to us, we report that:-

1. College is maintaining its accounts on cash basis.
2. Subject to our observations in "Annexure A" this receipts and payments account gives true and fair view of state of affairs of college for the period ended on 31.03.2023.

DATE : 27.02.2024

PLACE : JABALPUR

UDIN : 24433056BKCBMF4812

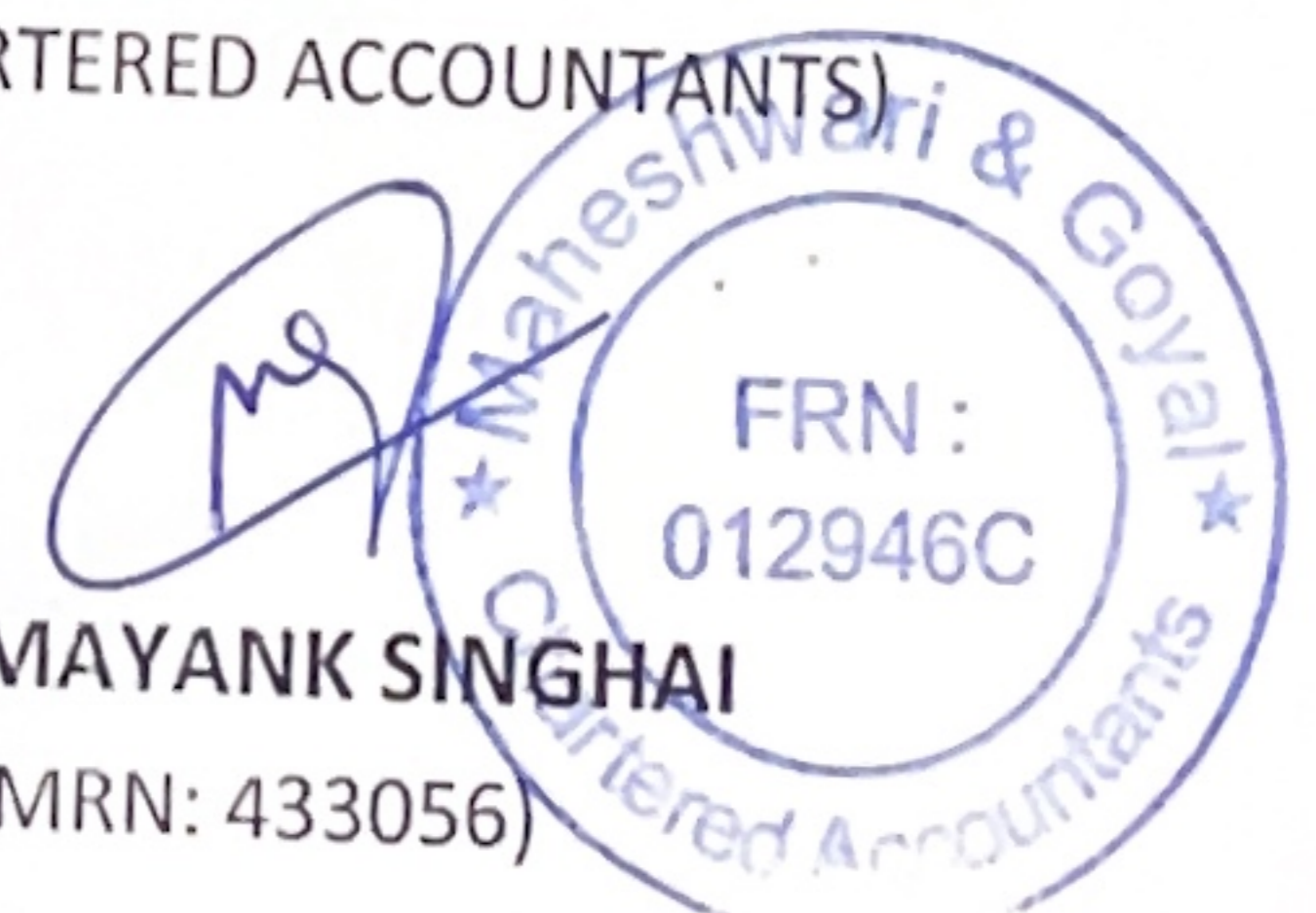

Principal
Govt. Science College
Jabalpur (M.P.)

For MAHESHWARI & GOYAL

(CHARTERED ACCOUNTANTS)

CA MAYANK SINGHAI

(MRN: 433056)



GOVT. MODEL SCIENCE COLLEGE Civil Line, Jabalpur

RECEIPT & PAYMENT FOR THE YEAR ENDED OF World Bank Fund 31st MARCH 2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance :-</u>			<u>Expenses :-</u>		
Cash in Hand (As per Cashbook)	-		Remedial Class		
Bank (As per Cashbook)	-	-	Acadmic Excellence	584,762.00	
			Library Expenses	283,559.00	868,321.00
			Office Expense		
<u>Income:-</u>			<u>Fixed Assets Purchase During The year :-</u>		
Library Expenses	298,776.00		Computers Purchase		
Acadmic Excellence	600,000.00		UPS Purchase		
		898,776.00	Printer Purchase		
			PhotoCopy Machine Purchase		
			<u>Closing Balance :-</u>		
			In fund (Unutilised Balance)	30,455.00	
			Cash in Hand	0.00	
			Bank (As per Cashbook)	0.00	30,455.00
Total		898,776.00	Total		898,776.00

UDIN: 24433056BKCBMF4812

Date: 27-02-2024

Place : Jabalpur

For MAHESHWARI & GOYAL
(Chartered Accountants)

CA. MAYANK SINGHAI
MRN - 433056



(Signature)
Principal
Govt. Science College
Jabalpur (M.P.)


ANNEXURE - A

REMARKS AND OBSERVATIONS :-

- 1 World bank does not have any separate bank account and all the expenses of the bank are done from govt. fund

RECOMMENDATIONS AND SUGGESTIONS :-

- 1 In many places voucher no. has not been given but for proper maintainance of books of accounts and an audit trail is it strongly recommended to create a voucher for every credit entry.
- 2 College management should be Maintained Stock Register & fixed Asset Register.
- 3 The college should comply with the provision of TDS as per income tax act.
- 4 Assets and liabilities details was unavailable due to which we are unable to prepare balance sheet.


Principal
Govt. Science College
Jabalpur (M.P.)